

SURA Asset Management Presentation

Q3-2021



Q3-2021 RESULTS

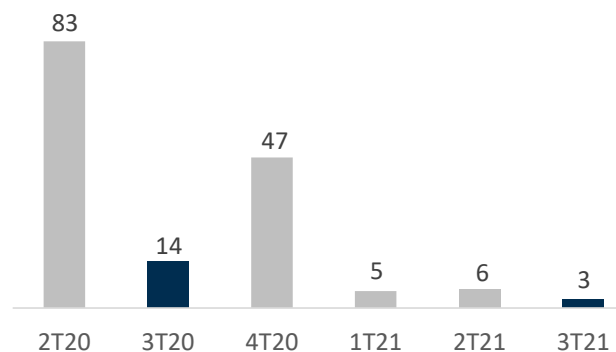
Significant growth in operating income

With commissions from all segments increasing to double digits

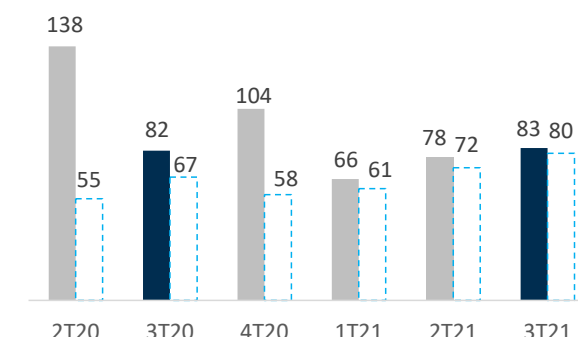


	Sep-21	Sep-20	%Var Ex - Fx
Fee and commission income	533	459	10.3%
"Encaje" return	14	21	-38.6%
Income (Expense) of Equity Method	32	20	58.4%
Other	17.2	2.8	501.2%
Operating revenues	596	503	12.8%
Insurance Margin	21	18	10.0%
Total operating expenses	-390	-356	4.8%
Operating income	227	165	29.3%
Financial Income (Expense)	-37	-41	-9.7%
Derivative Income & Income on FX	26	10	138.0%
Net earnings before income tax	216	134	48.7%
Income tax	-76	-62	15.5%
Profit for from discontinued operations	2	-2	N/A
Net earnings	142.0	69	82.8%

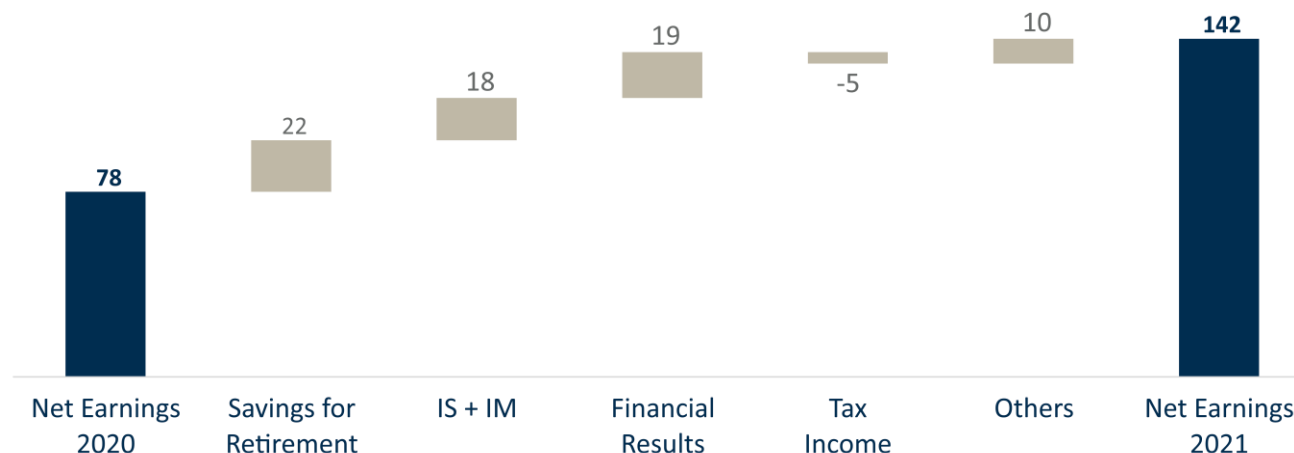
INCOME LEGAL RETURN



OPERATING PROFIT
OPERATING PROFIT WITH OUT RETURN*



NET INCOME VARIATION BY SEGMENT

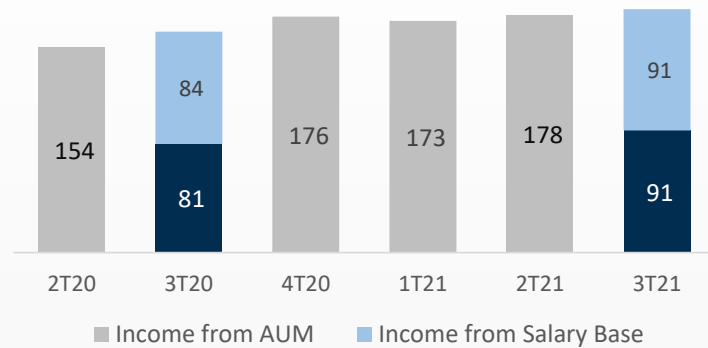


* Net operating revenues = Commission income + Total insurance margin
 ** Also excludes income from legal reserve of Proteccion, adjusted for SURA AM's stake.
 Figures in USD billion
 *** Excludes FX effects
 Información Uso Interno

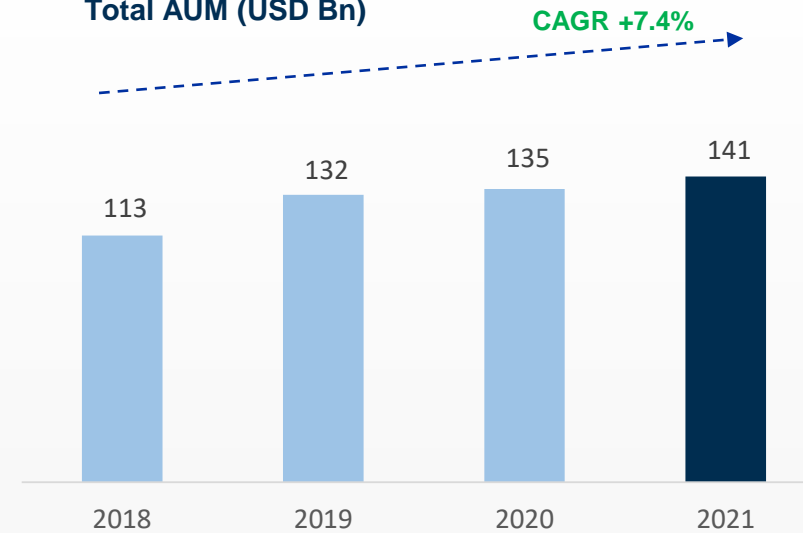
Savings for Retirement continue to perform well

Supported by growth in fee income given the recovery of the salary base in the region

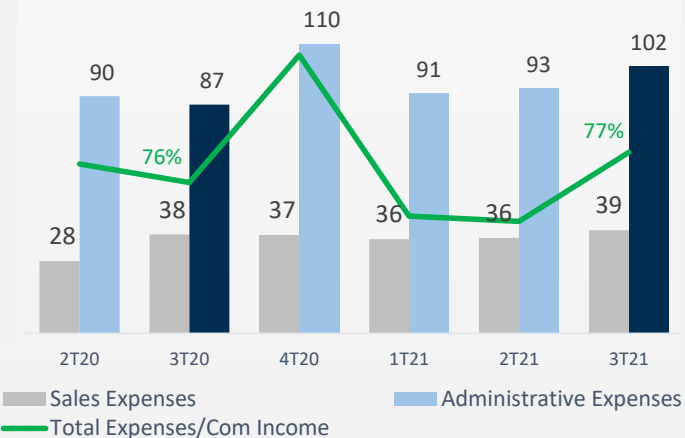
Fee and Commission income (USD M)



Total AUM (USD Bn)



Operational Expenses

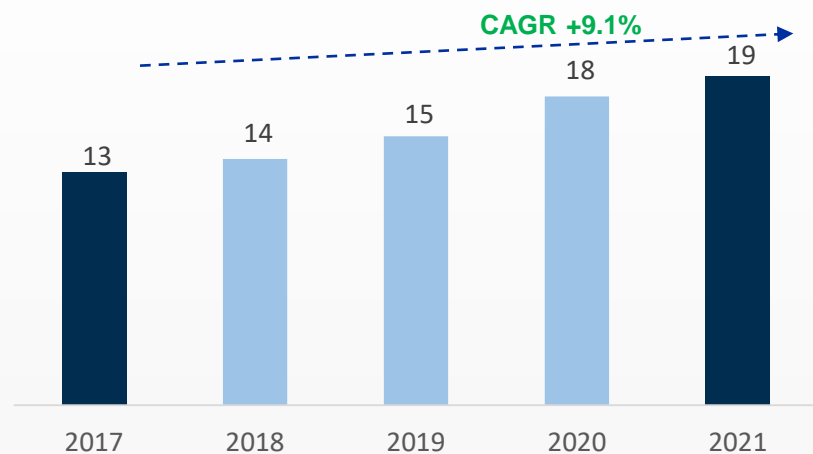


- Income from commissions grows by flow and by AUM.
 - Mexico + 6.5% due to AUM growth
 - Chile + 9.5% due to positive net flow from the salary base.
- Equity method: Positive operating performance and recovery of reserve requirements.
- Operational expenses: Decrease due to efforts in efficiency and commercial productivity.

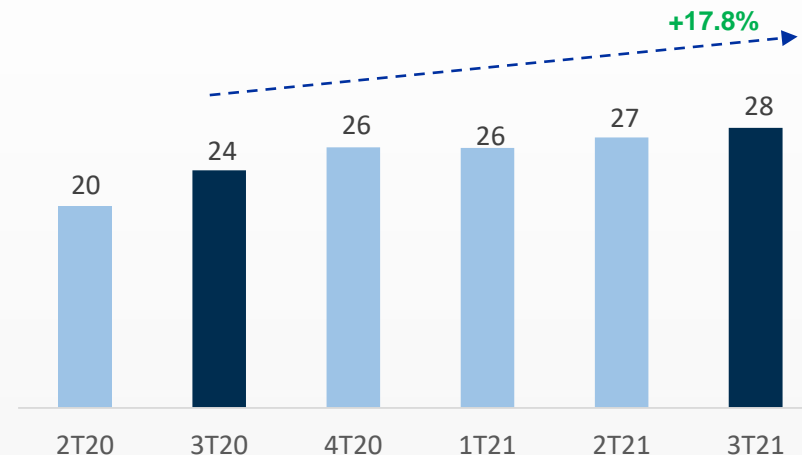
Inversiones SURA + Investment Management

Fourth consecutive quarter with positive results for Inversiones Sura + IM

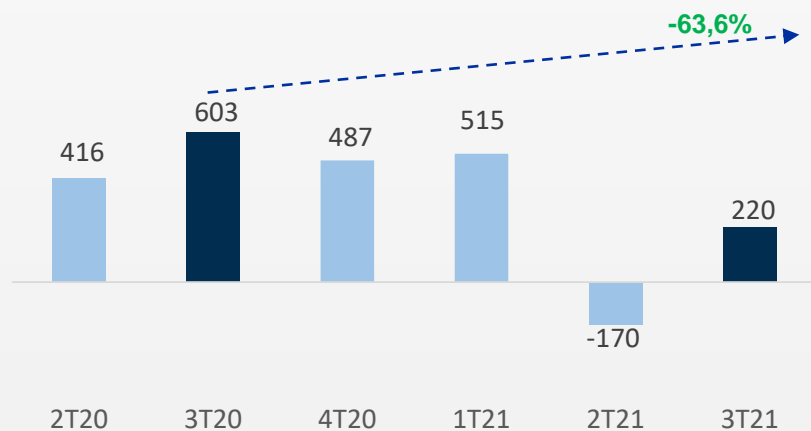
Total AUM (USD Bn)



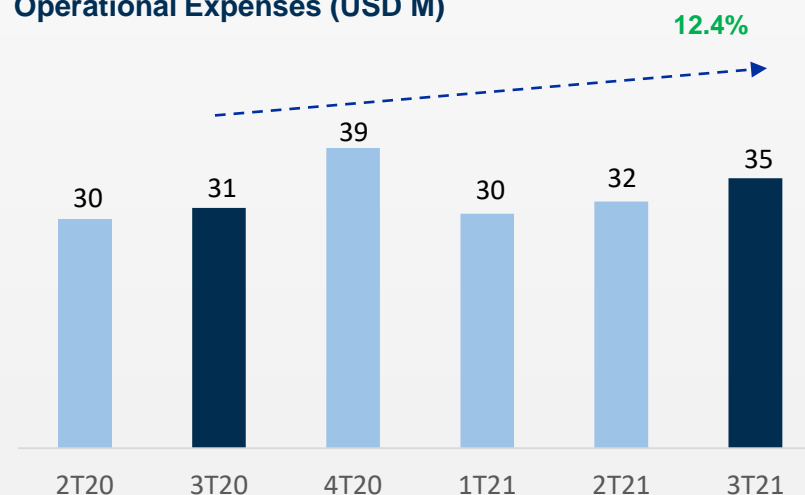
Fee and commission income (USD M)



Net Flow Savings and Investments (USD M)



Operational Expenses (USD M)



**MANAGEMENT TEAM
AND CORPORATE
GOVERNANCE
STANDARDS**

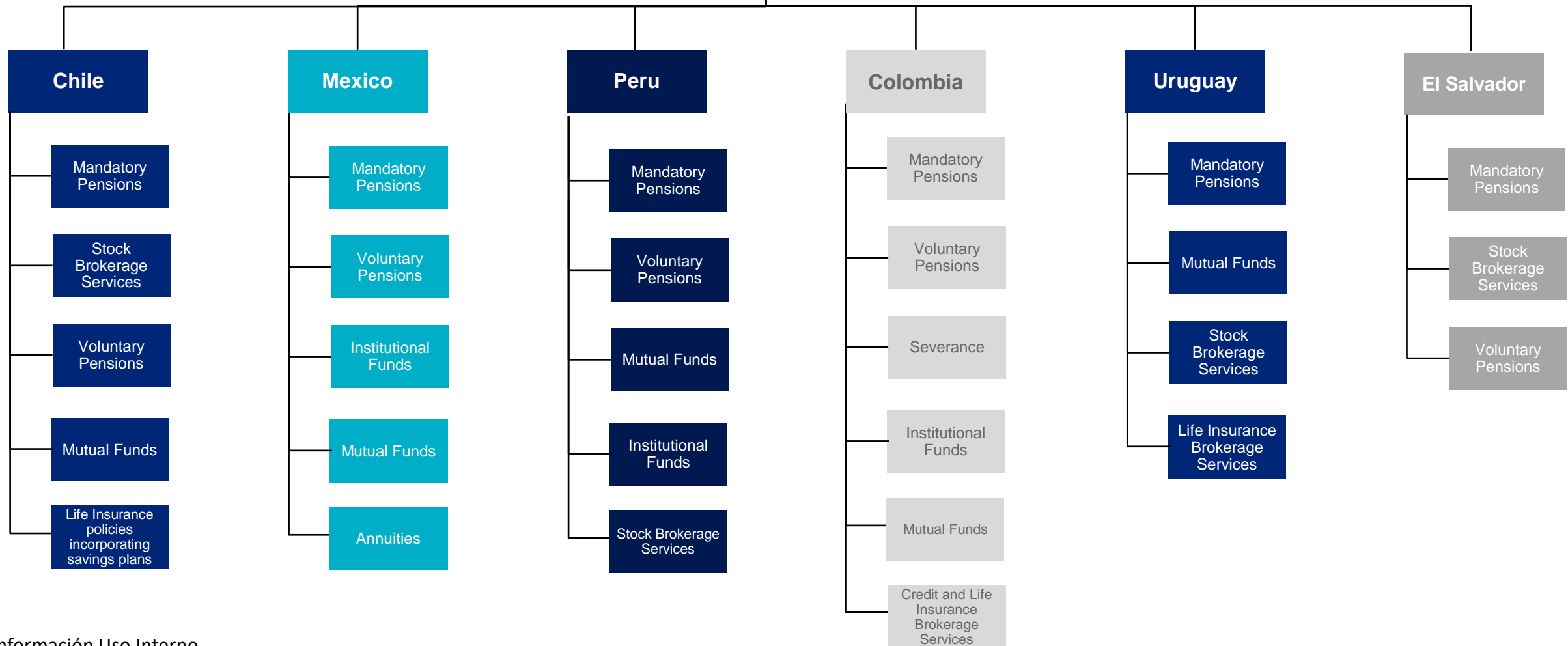
Experienced management team

Diverse, Experienced and Highly Coordinated Management Team

- » Senior Management has held their positions for an average of 20 years
- » Unique strategy, with management working towards one corporate vision instead of different countries' perspectives
- » Local industry expertise



SURA Asset Management



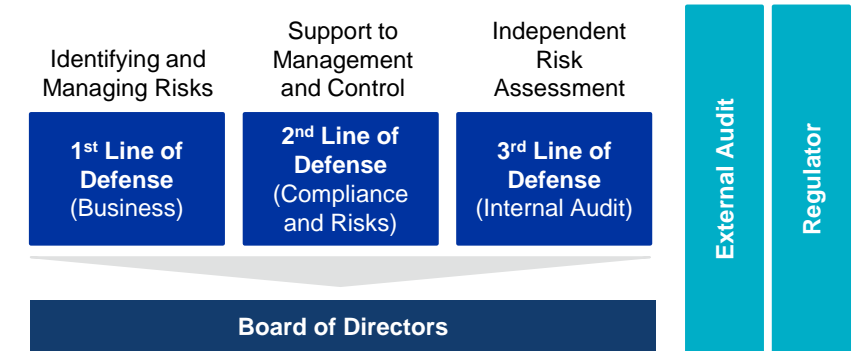
Strong financial performance enhanced by prudent risk management (cont'd)

Prudent and World Class Risk Management Framework

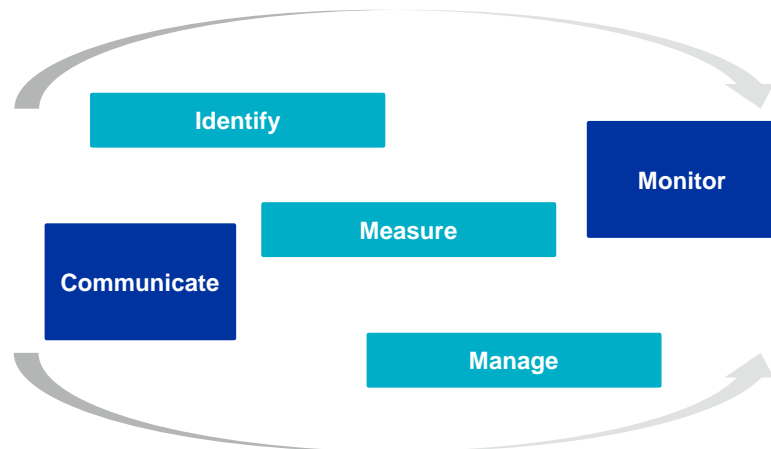
SUAM's Risk Classification



The Risk Management Framework is Based on Three Lines of Defense:



Risk Management Process Based on a Continued Management of Risks



SUAM Corporate Governance Structure

